

2026 SUMMER CONFERENCE

President's Address
with Craig Grooms



OHIO'S ELECTRIC
COOPERATIVES

Your Touchstone Energy® Cooperatives 

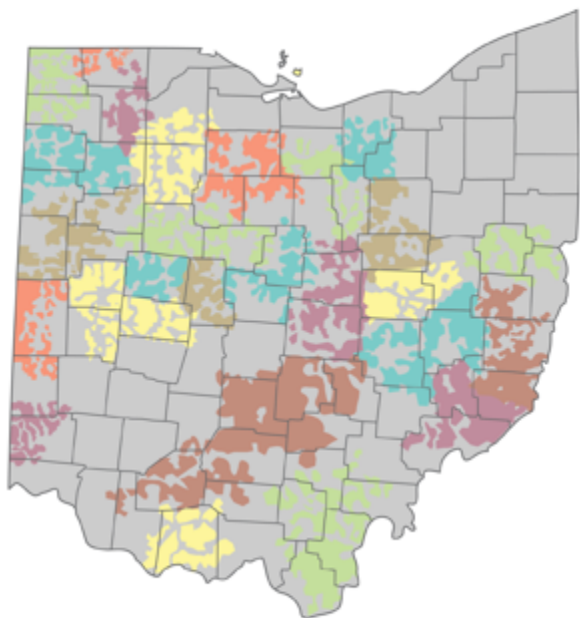
Topics

- FY2026 Highlights
- The Data Center Challenge
- Power Generation & Transmission
- Regulatory Uncertainty
- Value Of The Cooperative Network
- Looking Forward

OHIO'S ELECTRIC COOPERATIVES

Your Touchstone Energy® Cooperatives

SERVING
77 OF OHIO'S
88 COUNTIES



25 ELECTRIC COOPERATIVES

415,000
METERS

1 MILLION
PEOPLE SERVED

9.5 MILLION
MEGAWATT-HOURS SOLD

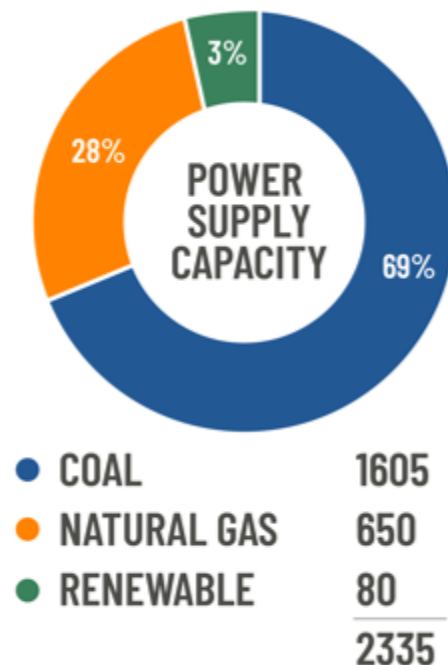
\$24.4 MILLION
CAPITAL CREDITS RETIRED
TO MEMBER-OWNERS

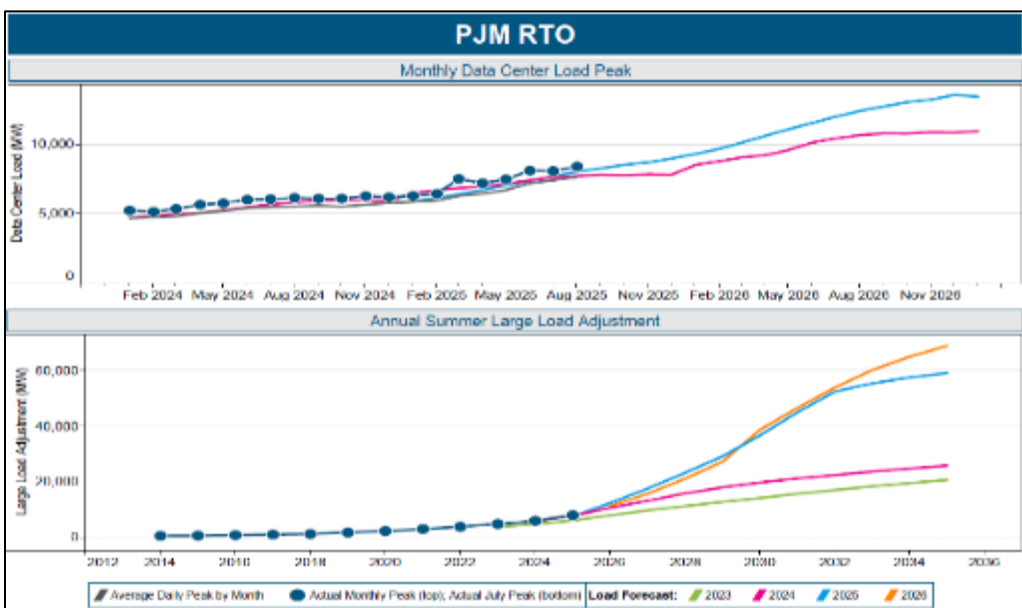
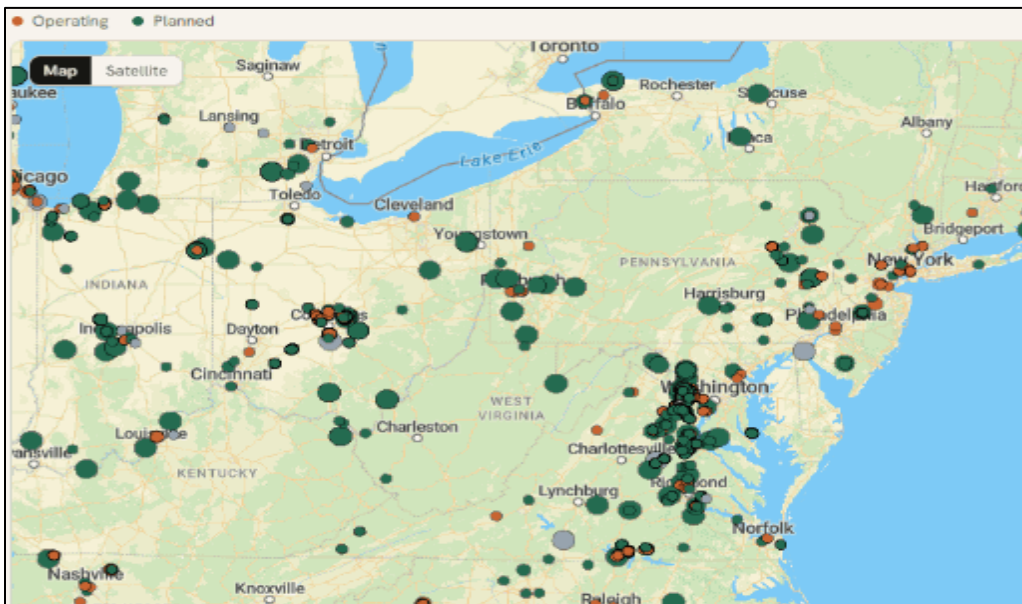
TOTAL OPERATING REVENUE
\$968 MILLION

TOTAL ASSETS
\$1.6 BILLION

BOARD ACTIONS

• FUEL EXPENSED IN JANUARY	\$15M
• REVENUE DEFERRAL	\$16M
• REDUCTION TO 12x5	\$22M
• GREENVILLE TURBINE EXPENSED	\$9M
• CARDINAL UNIT 3 CAPITAL EXPENSED	\$5M
	\$67M





- Growth across PJM and Ohio continues
- New data center construction without corresponding new power generation
- Changes are coming
 - FERC interconnection rules
 - PJM capacity market reforms
- OEC Data Center Tariff:
 - Preserves existing power generation for existing members
 - Fair and direct allocation of generation and transmission costs

Power Generation & Transmission

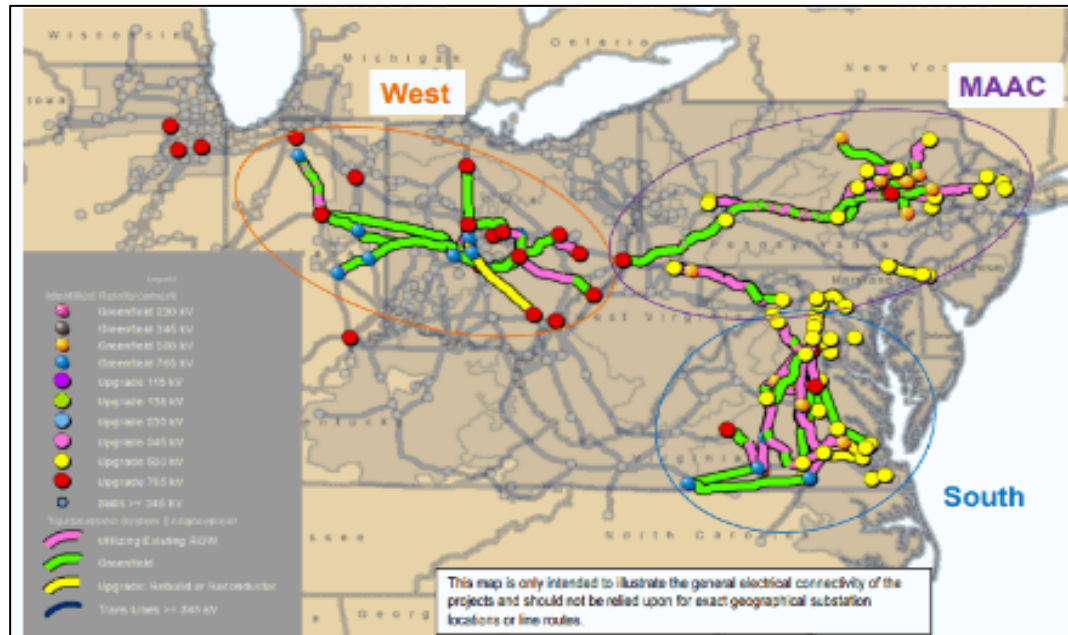


Generation:

- Natural Gas Turbines
- Nuclear?
- Value Of Existing Coal

Transmission:

- Massive Expansion
- Cost Allocation Concerns



Federal / State



Environmental



FERC / PJM



Value of the OEC Network

Providing Value – Statewide Services

- COLT
- Mutual Aid
- Education & Training
- New Leaders Stepping Up
- Legislative Efforts



- Value of owning/operating power generation
 - Generation & Transmission rate is competitive and lower than equivalent rate for Ohio IOU's
- The cooperative network matters more than ever as the electric utility industry grows more complex and fragmented
- Continue to engage across all regulatory layers: Federal/State/FERC/EPA/PJM
 - EPA needs to finish repeal of 2024 rules
 - FERC/PJM need to finalize new large load interconnection and capacity market rules
- Evaluating incremental resource additions to meet growing demand
 - We continue to explore options to extend operation of Cardinal Unit 3 beyond 2028



Thank You