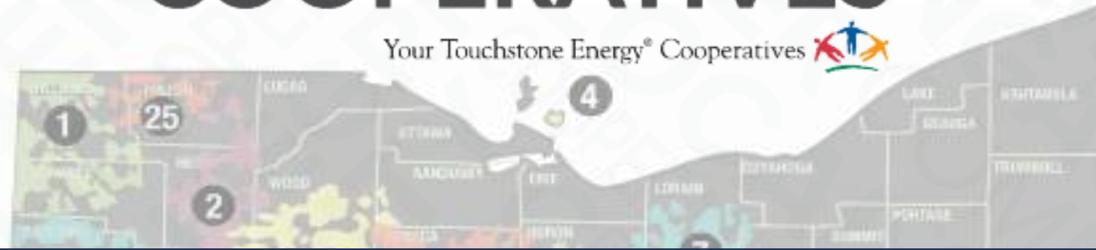


# OHIO'S ELECTRIC COOPERATIVES

Your Touchstone Energy® Cooperatives 

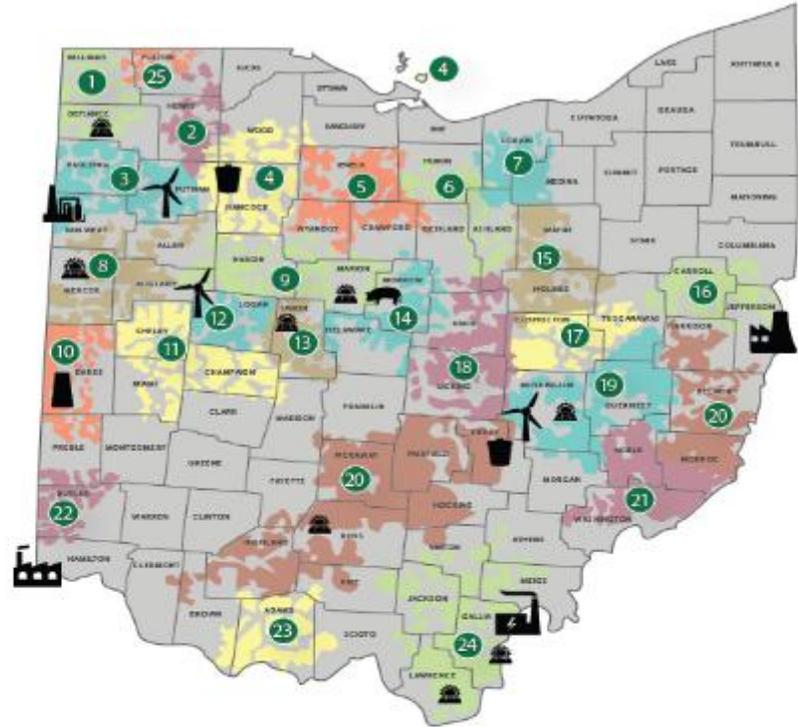


## 2026 OEC Winter Conference Charging Ahead

With Craig Grooms



## OHIO'S ELECTRIC COOPERATIVES AND BUCKEYE POWER



### GENERATION RESOURCES

- Solar
- Wind
- Biodigester
- Landfill
- Cardinal Plant
- Kyger Creek Generation Station
- Clifty Creek Generation Station
- Robert P. Mone Peaking Plant
- Greenville Peaking Plant

### 25 MEMBER-OWNER COOPERATIVES

- |                    |                                |
|--------------------|--------------------------------|
| 1. North Western   | 14. Consolidated               |
| 2. Tricounty       | 15. Holmes-Wayne               |
| 3. Paulding Putnam | 16. Carroll                    |
| 4. Hancock-Wood    | 17. Frontier                   |
| 5. North Central   | 18. The Energy Co-op (Licking) |
| 6. Firelands       | 19. Guernsey-Muskingum         |
| 7. Lorain-Medina   | 20. South Central              |
| 8. Midwest         | 21. Washington                 |
| 9. Mid-Ohio        | 22. Butler                     |
| 10. Darke          | 23. Adams                      |
| 11. Pioneer        | 24. Buckeye                    |
| 12. Logan          | 25. Midwest Energy (MI)        |
| 13. URE            |                                |

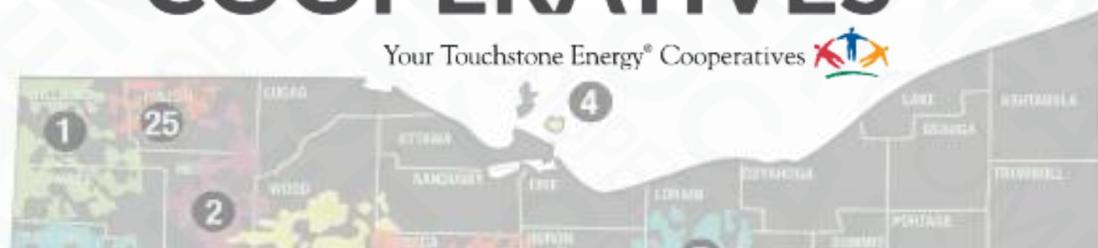
- 25 cooperative members
- Serving ~ 400,000 member-consumers in OH/IN
  - 1 million Ohio residents
  - 1,905 MW peak demand (12/23/22)
- Generation Sources
  - Coal (1,600 MW)
    - Cardinal – Jefferson County
    - (OVEC) Kyger Creek – Gallia County
    - (OVEC) Clifty Creek – Madison, IN
  - Natural Gas (650 MW)
    - Mone – Van Wert County
    - Greenville – Darke County
  - Renewables (71 MW)
    - Hydro – Niagara Falls / St Lawrence River
    - Power Purchase Agreements:
      - Landfill methane (2), Biodigester (1)
      - Several small solar and wind projects at member sites
- 365 employees at 5 sites

## Highlights

- Statewide services delivering excellent programs that support a cohesive cooperative network
- Strong financial results and competitive G&T rates
  - Existing generation providing excellent value and protection against volatility
  - Improved financial strength and flexibility
- Positive regulatory trends
  - EPA / FERC / PJM
- Transmission reliability remains high – but at a cost (\$)
- Data Centers, Data Centers, Data Centers
- Buckeye & OREC staff are performing at a high level with significant collaboration across departments and with member cooperatives
- Updated strategic priorities and organizational improvements

# OHIO'S ELECTRIC COOPERATIVES

Your Touchstone Energy® Cooperatives 



## Charging Ahead



## Charging Ahead - Statewide Services

- Safety will remain our highest priority
- Government and regulatory engagement continues to grow
- Supporting economic development in cooperative territory
- Communicating the cooperative difference and clearly explaining industry topics that impact members
- Education & Training is more important than ever





## Charging Ahead – Power Generation

- OEC
  - Invest and maintain existing resources
    - Current costs and declining debt levels support continued operation + investments
  - Planning for future generation
    - Near-term:
      - Incremental additions and improvements to existing resources
      - For new data centers:
        - Build / Buy: new resources (CC/CT) / PPA's / PJM
        - Require credit support and direct cost allocation
    - Several companies are developing new generation (CC) in the PJM region and desire to partner with OEC
    - 10 years:
      - Likely CC/CT: Build / Buy / PPA
        - Supplement existing baseload (Cardinal)
      - Other options:
        - Nuclear? Renewables? Batteries?



## Charging Ahead – Regulations & Governance

- EPA
  - Ongoing litigation and rulemaking efforts aimed at undoing the 2024 rules and endangerment finding
    - GHG & ELG rules
  - Success is critically important
    - Our ability to reliably serve loads depends on reasonable and supportive EPA regulations
- The data center conundrum has reached a critical inflection point
  - Massive load growth without new generation must stop
  - New rules are under development and expected soon



## Charging Ahead - Transmission

- Transmission service reliability continues to improve but at a cost (\$)
- Regulatory structure does not support holistic system planning
  - State vs. Federal rules
  - Generation & Transmission planning activities are not coordinated
- Transmission expansion and cost allocation concerns
  - Massive expansion underway to accommodate data centers and generation retirements
  - New rules are under development and expected soon for data centers
- OEC staff will remain fully engaged in transmission planning and in advocating for reasonable rules and fair cost allocation



## Charging Ahead – Financial Strength and Risk Management

- Build on improvements in 2025 to position Ohio's electric cooperatives for the future
  - Responsible additions to existing resources
  - Reduce stranded asset exposure
- Build on established risk management practices to address and minimize operational/financial risks



## Charging Ahead - Final Thoughts

- Remain member-focused and continue to provide services that support the cooperative mission
- Remain focused on affordable & reliable power
  - Operate generation assets for their full useful and economic lives
  - Advocate for fair cost allocation
  - Responsibly plan for new generation with an emphasis on minimizing rate impacts
- Remain actively engaged on the political and regulatory fronts to ensure support for the cooperative business model and reasonable rules

THANK YOU

Q & A