




# OEC SUMMER CONFERENCE

**PRESIDENT'S ADDRESS  
with CRAIG GROOMS**

**2025**  
**OHIO'S ELECTRIC  
COOPERATIVES**

Your Touchstone Energy® Cooperatives 

# CONFERENCE REVIEW

- Something **NEW**—Casino and Networking Reception
- Rural Economic Development Loan Program
- Energizing the Next Generation: E3 Smart Program
- Shifting Currents—HB15 Impact on Ohio's Power Landscape
- Data Centers





# FISCAL YEAR 2025 HIGHLIGHTS

- 9.3M MWh—highest member sales ever
- Improving Financial Stability & Strength
  - Earned \$29M margin while expensing \$8.2M to reduce future costs
  - Returned \$29.4M in capital credits to members
  - Reduced debt by \$73M
  - Increased LOC's by \$75M—Extended LOC's to 2030
- Good power plant performance especially during peak conditions—cold and hot weather



# FISCAL YEAR 2025 HIGHLIGHTS

- Transmission Reliability
- Competitive Rates
- Economic Development



**OHIO'S ELECTRIC  
COOPERATIVES**  
Your Touchstone Energy® Cooperatives

# STATEWIDE SERVICES HIGHLIGHTS

## COOPERATIVE DEVELOPMENT

- Training—Director, Leadership, Cooperative Staff Roles
- ACSI Scores - Ohio average of 82.9
- Youth Programs (OEC + Cooperatives)
- Scholarships
- E3 Smart Energy Education
- Youth Tour





# STATEWIDE SERVICES HIGHLIGHTS

## SAFETY TRAINING & LOSS PREVENTION

- COLT
- RESAP
- Mutual Aid
- Entry Level Driver Training
- Quarterly Score Card

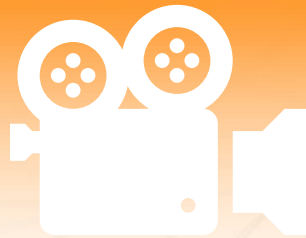


**OHIO'S ELECTRIC  
COOPERATIVES**  
Your Touchstone Energy® Cooperatives

# STATEWIDE SERVICES HIGHLIGHTS

## COMMUNICATIONS & MEMBER SERVICES

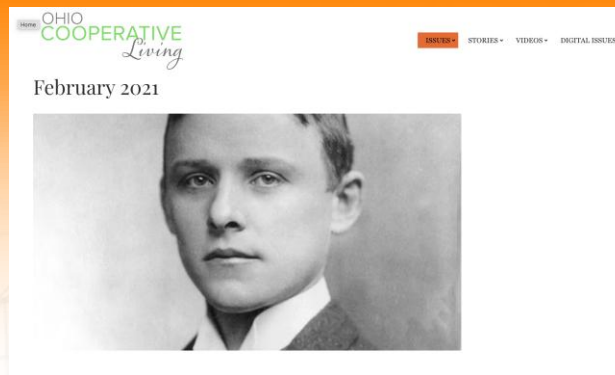
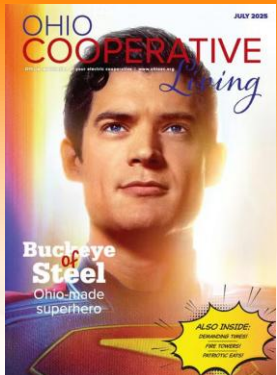
- Expanding digital and social media communications
  - Inside Information-new tool to create and send custom e-mails and newsletters for strategic member engagement, campaigns
  - Social media management services for co-ops
  - Increased video production, animation, and photography resources
  - OEC internal resources to support these efforts



# STATEWIDE SERVICES HIGHLIGHTS

## COMMUNICATIONS & MEMBER SERVICES

- *Ohio Cooperative Living*
  - Haggard Award
  - Higher advertising revenue
  - Key topics to educate/inform members
  - Website improvements, including digital headlines of OCL content





# STRATEGIC REVIEW & CONTINUOUS ORGANIZATIONAL IMPROVEMENT

- BPI Strategic Priority Review
- OREC Statewide Services Assessment
- Committee and Organizational Reform & Realignment
  - Legislative—Power Delivery—Power Supply—Cardinal Operating Co.
- Large Load Task Force
- Cardinal Plant—Human Performance Improvements
- Cardinal Fly Ash Quality Improvements



# WHAT'S HAPPENED SINCE FEBRUARY WINTER CONFERENCE ?

- Executive Orders
- Repeal & Rewrite of EPA Rules
- USEPA Administrator Lee Zeldin
- Greatest Day of Deregulation Ever
- Ohio—New Energy Policy
- Hyperscale Data Center Announcements
- FERC—NERC—PJM and other industry regulators continue to sound the alarm about resource adequacy



# CHALLENGES

- Transmission costs
- Resource Adequacy in Ohio—PJM—US
- EPA
- Large Loads and Data Centers
- Uncertainty
  - Cardinal Unit 3
  - 2024 ELG Rule
  - PJM vs. States
    - Disagreement over who is responsible for resource adequacy



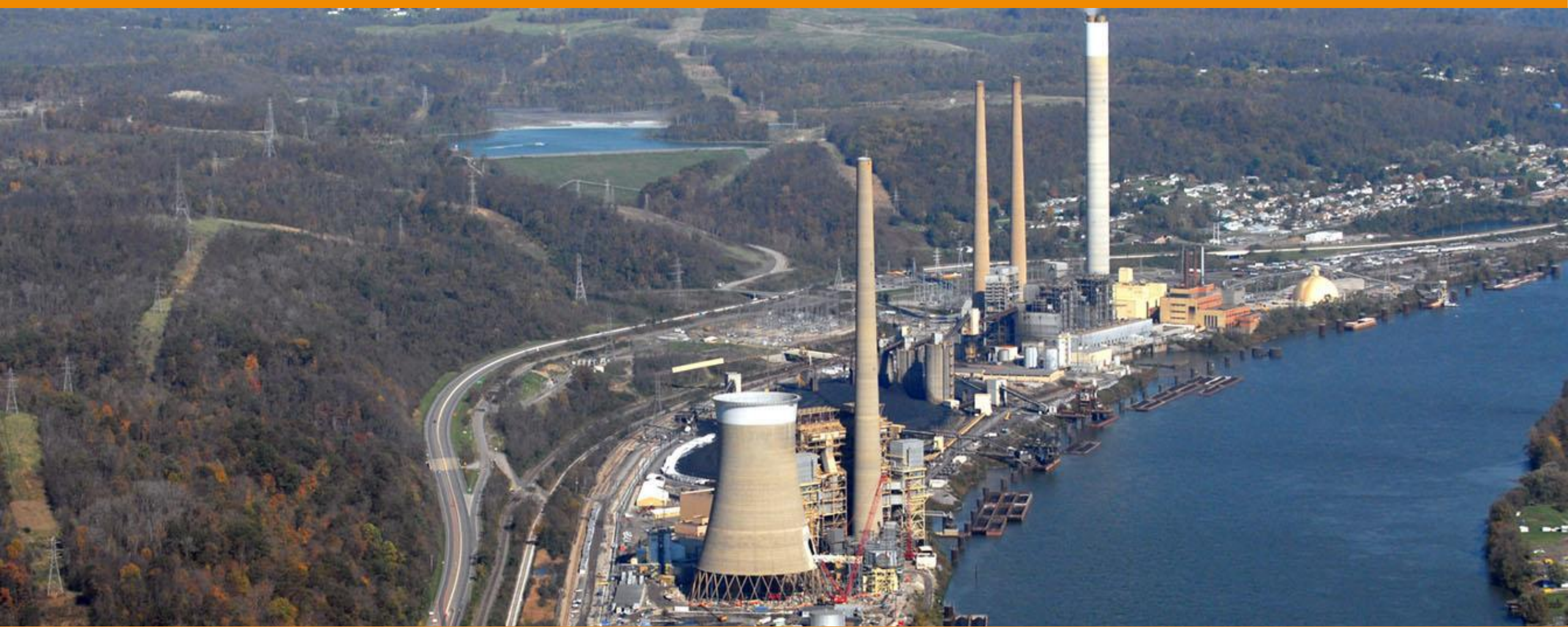


# FINAL THOUGHTS

- OEC and coops are well positioned for challenging times
- G&T rates are below Ohio IOU's and are expected to remain stable
- Generation resources are providing significant value to coop members
- Positive signals from Washington DC but need durable regulatory outcomes
- Unity and cohesiveness of the Ohio Electric Cooperative network is more important than ever
- Electric utility industry continues to face substantial uncertainty and the challenges of providing affordable and reliable power becomes more difficult every year
- Long-term focus and self-governance are paying off







# THANK YOU

**OHIO'S ELECTRIC  
COOPERATIVES**  
Your Touchstone Energy® Cooperatives